Totex
Scottish Power Transmission
2016/17

2.4 Published Totex

Actual/Forecast Expenditure (£m, 2016/17 Prices)

		Actual	Actual	Actual	Actual	RIIO-T1 Forecast					
		2014	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**Total**	**Checks**
TO	Load Related Capex	127.74	172.99	270.98	219.17	158.89	54.20	53.02	33.83	1,090.83	TRUE
	Asset Replacement Capex	78.73	67.16	33.58	61.60	60.66	73.25	55.59	40.33	470.90	TRUE
	Other Capex	19.50	21.03	25.23	20.02	35.00	51.63	43.95	27.20	243.57	TRUE
	Non Operational capex	1.46	2.32	3.29	2.19	1.11	1.11	1.11	1.11	13.68	TRUE
	Total Capex	**227.43**	**263.50**	**333.08**	**302.98**	**255.66**	**180.18**	**153.67**	**102.48**	**1,818.99**	TRUE
	Opex										
	Faults	1.29	1.72	1.76	1.88	1.50	1.51	1.51	1.51	12.68	TRUE
	Planned Inspections and Maintenance	6.66	6.53	5.91	5.92	5.01	9.28	8.92	5.67	53.90	TRUE
	Other direct costs	0.58	0.88	0.63	0.60	1.82	3.31	4.53	3.24	15.59	TRUE
	Closely Associated Indirect Costs	5.87	5.27	6.78	7.61	7.60	6.64	6.72	6.74	53.23	TRUE
	Business Support	10.62	11.31	15.11	17.18	17.16	14.99	15.18	15.21	116.76	TRUE
	Adjustment for IAS 19 pension accrual	-0.25	-0.33	-0.05	1.48	1.48	1.48	1.48	1.48	6.76	TRUE
	Total Controllable Opex	**24.77**	**25.39**	**30.14**	**34.66**	**34.57**	**37.20**	**38.33**	**33.84**	**258.91**	TRUE
TO	**TOTEX**	**252.20**	**288.89**	**363.22**	**337.65**	**290.23**	**217.38**	**192.00**	**136.32**	**2,077.89**	TRUE
SO	**Non Operational capex**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Adjustment for IAS 19 pension accrual	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
SO	**TOTEX**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	TRUE

Total Allowances (£m, 2016/17 Prices)

		RIIO-T1 Allowances									
		2014	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**Total**	
TO	Load Related Capex	279.08	373.61	252.04	39.74	157.49	37.49	60.91	-30.95	1,169.41	TRUE
	Asset Replacement Capex	50.92	52.45	54.92	69.50	79.03	84.99	93.76	74.47	560.05	TRUE
	Other Capex	31.13	32.18	31.66	44.13	33.97	25.39	25.19	21.72	245.36	TRUE
	Non Operational capex	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	8.84	TRUE
	Total Capex	**362.23**	**459.34**	**339.73**	**154.47**	**271.60**	**148.97**	**180.97**	**66.35**	**1,983.66**	TRUE
	Faults	1.03	1.02	1.02	1.05	1.08	1.08	1.08	1.08	8.43	TRUE
	Planned Inspections and Maintenance	6.05	6.08	6.08	6.09	6.10	6.12	6.09	6.14	48.74	TRUE
	Other direct costs	1.28	1.25	1.30	5.35	4.88	3.49	5.32	4.68	27.55	TRUE
	Closely Associated Indirect Costs	10.32	10.49	10.61	10.54	10.77	10.06	10.20	9.39	82.36	TRUE
	Business Support	2.70	2.65	2.98	3.23	3.14	3.30	3.46	4.47	25.94	TRUE
	Total Controllable Opex	**21.37**	**21.49**	**21.98**	**26.26**	**25.97**	**24.05**	**26.15**	**25.75**	**193.03**	TRUE
TO	**TOTEX**	**383.60**	**480.83**	**361.71**	**180.73**	**297.57**	**173.02**	**207.12**	**92.10**	**2,176.69**	TRUE
SO	**Non Operational capex**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TRUE
	Controllable Opex	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	TRUE
SO	**TOTEX**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	TRUE

Variance Actual/Forecast v Allowances (£m, 2016/17 Prices)

		Variance to Allowance								
		2014	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**Total**
TO	Load Related Capex	151.35	200.61	-18.95	-179.43	-1.40	-16.71	7.89	-64.78	78.58
	Asset Replacement Capex	-27.81	-14.71	21.35	7.90	18.37	11.74	38.17	34.14	89.15
	Other Capex	11.63	11.15	6.43	24.11	-1.03	-26.24	-18.76	-5.48	1.79
	Non Operational capex	-0.36	-1.21	-2.18	-1.09	0.00	0.00	0.00	0.00	-4.84
	Total Capex	**134.80**	**195.84**	**6.65**	**-148.51**	**15.94**	**-31.21**	**27.30**	**-36.13**	**164.67**
	Faults	-0.26	-0.70	-0.74	-0.83	-0.42	-0.43	-0.43	-0.43	-4.24
	Planned Inspections and Maintenance	-0.61	-0.45	0.17	0.18	1.09	-3.16	-2.83	0.47	-5.15
	Other direct costs	0.70	0.37	0.66	4.75	3.07	0.18	0.79	1.44	11.96
	Closely Associated Indirect Costs	4.44	5.21	3.83	2.93	3.17	3.42	3.47	2.65	29.13
	Business Support	-7.92	-8.66	-12.13	-13.95	-14.02	-11.68	-11.72	-10.74	-90.81
	Total Controllable Opex	**-3.65**	**-4.22**	**-8.21**	**-6.92**	**-7.12**	**-11.67**	**-10.71**	**-6.62**	**-59.12**
TO	**TOTEX**	**131.15**	**191.61**	**-1.56**	**-155.44**	**8.82**	**-42.88**	**16.60**	**-42.75**	**105.56**
SO	**Non Operational capex**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Direct costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Business Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Controllable Opex	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
SO	**TOTEX**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**